

**REVISED APPENDIX E – HRA REVISED BUDGET 2013/14 AND BASE BUDGET 2014/15**

<b>HOUSING REVENUE ACCOUNT</b>	<b>2013/14 £'000</b>	<b>Inflation &amp; Adjustments £'000</b>	<b>Commitments £'000</b>	<b>Financing &amp; Inv. Prog. £'000</b>	<b>Rents &amp; Income Gen. £'000</b>	<b>Savings £'000</b>	<b>2014/15 £'000</b>
<b>Expenditure:</b>							
Employees	29,472	1,061	347	–	–	(359)	<b>30,521</b>
Running Costs	21,434	123	1,363	–	–	(1,216)	<b>21,704</b>
Thames Water Charges	12,822	564	–	–	–	(5)	<b>13,381</b>
Contingency/Contribution to Reserves	3,475	–	–	–	–	(2,000)	<b>1,475</b>
Grounds Maintenance/Estate Cleaning	14,779	21	–	–	–	(137)	<b>14,663</b>
Responsive Repairs/Heating Repairs	50,348	73	2,090	–	–	(1,358)	<b>51,153</b>
Contribution to Investment Programme	5,332	–	–	2,275	–	–	<b>7,607</b>
Landlord Commitments	7,400	–	–	–	–	–	<b>7,400</b>
Planned Maintenance	8,788	(6)	–	–	–	–	<b>8,782</b>
Corporate Support Costs/SLAs	22,279	(41)	109	–	–	(818)	<b>21,529</b>
Depreciation	49,874	–	–	1,396	–	–	<b>51,270</b>
Financing Costs	30,899	–	–	(300)	–	–	<b>30,599</b>
Tenant Man. Organisation Allowances	2,817	(28)	–	–	–	–	<b>2,789</b>
Heating Account	12,198	–	–	–	–	–	<b>12,198</b>
<b>Sub-total</b>	<b>271,917</b>	<b>1,767</b>	<b>3,909</b>	<b>3,371</b>	<b>–</b>	<b>(5,893)</b>	<b>275,071</b>
<b>Income:</b>							
Rents – Dwellings	(189,895)	27	–	–	2,112	–	<b>(187,756)</b>
Rents – Non-Dwellings	(4,868)	–	–	–	(112)	–	<b>(4,980)</b>
Heating/Hot Water Charges	(9,585)	–	–	–	214	–	<b>(9,371)</b>
Tenant Service Charges	(13,621)	–	–	–	454	–	<b>(13,167)</b>
Thames Water Charges	(12,766)	–	–	–	(381)	–	<b>(13,147)</b>
Commission Receivable	(2,806)	–	145	–	–	–	<b>(2,661)</b>
Leaseholders – Major Works	(6,530)	–	–	–	(3,470)	–	<b>(10,000)</b>
Leaseholders – Service Charges	(15,850)	–	–	–	(1,500)	–	<b>(17,350)</b>
Interest on Balances	(311)	–	–	–	–	–	<b>(311)</b>
Commercial Property Rents	(6,664)	–	–	–	–	–	<b>(6,664)</b>
Fees and Charges	(1,252)	–	–	–	(100)	–	<b>(1,352)</b>
Capitalisation	(6,978)	(85)	–	–	(453)	–	<b>(7,516)</b>
Recharges	(791)	(5)	–	–	–	–	<b>(796)</b>
<b>Sub-total</b>	<b>(271,917)</b>	<b>(63)</b>	<b>145</b>	<b>–</b>	<b>(3,236)</b>	<b>–</b>	<b>(275,071)</b>
<b>TOTAL</b>	<b>0</b>	<b>1,704</b>	<b>4,054</b>	<b>3,371</b>	<b>(3,236)</b>	<b>(5,893)</b>	<b>0</b>